THRIIVE ENTREPRENEURS CREATE NEW JOBS — THE BEST WAY TO PULL PEOPLE OUT OF POVERTY

Thanks to your generous support, Hum Solaroo, owner of Mom’s Hand Laundry, has already grown her business 280%, enabling her to hire five new employees so far, and she expects to bring on more soon to meet the needs of her expanding business. Hum ensures high-quality treatment of her employees. One employee, Moung Samit, told us, “I feel like I’m at home and safe here. In addition to my salary, Hum also provides me food and a place to live so I can save money to send home and support my family.”

Mom’s Hand Laundry is also creating jobs for people through her charitable loan repayment. To date, she’s trained three unskilled women in laundry skills, and all of them have found jobs. One trainee, 39-year-old Say Sophea, told us, “Before, I was dependent on my husband’s income, and it has never been enough. It has been eight months since the training, and I now have a small laundry shop of my own. I feel a lot more confident in myself and I can finally afford to pay school fees for my children.”

Most people in the developing world work for very small businesses that struggle to find the affordable capital they need to grow and create more jobs. Thrive directly addresses this need by providing “pay-it-forward” loans called ThriveCapital.

What makes ThriveCapital loans different?

• The loans are not repaid in cash. Instead, Thrive entrepreneurs donate an equivalent value of job training or income-enhancing products and services to those most in need from their communities.
• The loans are made possible by donors like you seeking to enable people living in poverty to find jobs and help businesses have a positive impact on their communities.

YOU ARE HELPING WOMEN SUCCEED IN BUSINESS AND MAKE A DIFFERENCE IN THEIR COMMUNITIES

Women entrepreneurs struggle to grow their businesses due to many factors including a lack of access to affordable capital. With the political turmoil and socio-economic challenges currently facing Nicaragua, Thrive entrepreneurs like Leslie Gonzáles (pictured on the right), owner of Sunshine Handmade in Nicaragua, might not be able to stay in business without your generous support. Thanks to you, not only was she able to help people in need with her charitable loan repayment, but she grew her business 75% and created 6 new full-time positions for people desperately in need of steady work and income. Leslie told us, “Thanks to the ThriveCapital loan, business consulting, and guidance provided, we have experienced remarkable growth for the past 2 years despite the crisis we are experiencing in my country. Thank you, Thrive!”

62% OF THRIVE ENTREPRENEURS ARE WOMEN

(ON THE COVER) Kheav Thida (3rd from the left), owner of Solar Green Energy, is working hard to develop affordable renewable energy in Cambodia. To repay her ThriveCapital loan, Kheav is training poor men and women to work with electrical systems and is also donating solar panel systems to off-grid rural communities.
YOUR GENEROUS SUPPORT HELPS
THRIVE ENTREPRENEURS TEACH
JOB SKILLS TO PEOPLE IN NEED AND
HELP THEM FIND JOBS

Vietnam has approximately three million blind people comprising one of the most vulnerable and excluded demographics there. Most of them are unable to support themselves and must rely on their families for help. Dao Care Spa Therapy’s owners Le Thuy Trang (middle in the picture) and Do Thu Minh Huong care deeply for the less fortunate in their community. Because of the loan from Thrive, they trained nine unskilled blind and visually impaired people in massage therapy.

The loan helped Dao Care grow the business and open a second location where they hired eight of the trainees and helped the last trainee find a job at another business. Trang told us, “We are so proud and happy that we have changed the lives of our trainees. We helped them gain the confidence to integrate into the community, learn to support themselves, and live independently.”

667
UNSKILLED AND POOR INDIVIDUALS RECEIVED
JOB TRAINING TO SUPPORT THEMSELVES
AND THEIR FAMILIES

71%
OF THESE THRIVE TRAINEES FOUND JOBS

THRIIVE ENTREPRENEURS
CREATE NEW OPPORTUNITIES IN
VULNERABLE COMMUNITIES

Your generosity made it possible for Evelyn Méndez, owner of Gala’s Salon, to train 13 women in hair styling, nail artistry, and production of beauty products. These skills will help the women find a job at a local salon or make money from home where they can also take care of their small children. 6 of the women are already generating income working from home, 2 found jobs in other salons, and 1 was hired to work at Gala’s. An additional 15 women will receive training in 2020.

Without the financial support of Thrive and the business consulting Evelyn received, she would not have the resources to provide these trainings. The women are incredibly grateful for the opportunity they received.

11,000
PEOPLE WERE HELPED
WITH DONATIONS
OF JOB TRAINING
AND BASIC NEEDS
SUPPORTING DISABLED BUSINESS OWNERS AND EMPLOYEES IN VIETNAM

Thanks to your support, Thrive has operated successfully in Vietnam since 2005. Throughout this time, the economy improved substantially, significantly reducing poverty in Hanoi. As a result, we made the decision to wind down the program and focus on a few select businesses owned by, or creating jobs for people with disabilities. One of the businesses supported in 2019 is NKT Electric Wheelchairs, owned by Le Huy Tich. They produce innovative electric wheelchairs that operate like motorbikes, the main mode of transportation in the country. Le Huy proudly shared, “We make a special product that enables people with disabilities to have a better life.” The owner and his employees are individuals with disabilities themselves and the ThriiveCapital loan they received will be repaid through job training for people with disabilities.

ADAPTING TO HELP NICARAGUANS THROUGH THE CRISIS

The political situation continues to be unstable in Nicaragua, but the resilience of the people shows as they fight to keep their businesses open and employees on the payroll. Financing is now even more difficult to secure as a small business, making Thrive an even more crucial resource in helping vulnerable communities. In 2019, Thrive adapted to the needs of the entrepreneurs by offering pay it forward loans to finance working capital alongside our standard equipment loans. 14 businesses received such financing to continue building prosperity during this difficult time in the country. One such business, Artesanías Betty (photo on back page) is excited for the opportunity to grow their business and help their community. Stay tuned for more updates!

THRIIVE ENTREPRENEURS CONTINUE GIVING

In developing countries, it is very uncommon for entrepreneurs to use their business to help people in need from their communities. ThriveCapital loans teach entrepreneurs to do so as a natural extension of their everyday operations. These lessons often resonate deeply with entrepreneurs and even after completing their charitable loan repayment, many continue charitable activities benefiting vulnerable people in their communities.

Calzado Alvieri, a shoe manufacturer in Guatemala, fully repaid his ThriveCapital loan by providing job training to at-risk young adults. Because of their experience with Thrive, the entrepreneurs are continuing to assist young people desperately in need of direction and job opportunities. Pabio Ixcot, a young man previously engaged in criminal activity, is currently receiving free training to become a shoemaker and will work for the business once his training is complete. Thanks to generous donors like you, local companies are empowered to continue strengthening their own communities through meaningful charity.

NOT SHOWN ABOVE IS AN ADDITIONAL $53,600 SPENT ON PROGRAMS, THANKS TO PARTIAL CASH REPAYMENTS OF THRIVECAPITAL LOANS COLLECTED BY OUR IN-COUNTRY PARTNERS AND APPLIED DIRECTLY TO SUPPORTING THRIVECAPITAL LOANS.

Thanks to the generosity of our founding donor, all other grants and donations received go directly to program expenses. No external funding is spent on administrative or fundraising expenses.

Complete financials available at thrive.org

U.S. STAFF
Laurel Williams
Executive Director
Kellen Williams
International Director
Huyen Huong
International Program Officer
Erik Schultz
Strategic Advisor
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2019 FINANCES

DONATION INCOME

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THRIIVE BUSINESSES BUILD SHARED PROSPERITY

IN SYNC WITH THE UN SUSTAINABLE DEVELOPMENT GOALS 2030 (SDGS)

By supporting Thrive you are directly contributing to some of the most important issues facing our world today, as defined by the United Nations:

LOCAL PARTNERS

Give Today!

thriive.org

Thrive is a U.S. 501(c)(3) nonprofit and your donation is fully tax-deductible.